# **Certificate of Financial Responsibility**





The U.S. government requires institutions to verify that F-1 students have sufficient funding to cover their educational and living expenses for at least the first year of study. This financial verification is required for the issuance of the I-20 Certificate of Eligibility and later for the F-1 visa application, if applicable. Only students intending to study on an F-1 visa need to complete the CFR.

#### COSTS:

The amount of funding required to be verified is a general estimate of expenses for one academic year at Meredith (2 semesters; 9 months). This amount is only an *estimate* and is subject to change.

- **On-campus residents** must show at least \$69,829 in support (\$47,448 for tuition/fees, \$17,464 for living expenses, \$4,917 for health insurance and textbooks over the first year of enrollment).
- **Students approved to live off-campus** (if living with an approved relative or you are over the age of 21) and beginning in the Fall or Spring term, you must show at least **\$59,619** in support (\$47,448 tuition, \$7,254 for living expenses, \$4,917 health insurance & textbooks).

Plan for extra expenses for the summer. Students who wish to remain in the US during the summer should also have available at least \$2,815 for the extra 3 months of living expenses. If you plan to attend summer school, you will also need an additional \$385/credit for tuition and \$36/credit hour for books. Note that Meredith scholarships do not generally apply to summer coursework.

#### **FUNDING DOCUMENTS:**

Documentation (for example, an official bank statement, a scholarship award letter, or some combination of documents) must be attached to this CFR verifying the availability of funds to cover the total amount listed above. If you are applying for scholarships, please wait until your Financial Aid Award Letter has been issued to know what the remaining balance is that you will need to document through your bank statements, etc. Funding documents submitted must be:

- Current. Date of issuance of the documentation must be within the past 6 months.
- **Liquid**. Funding must be immediately available for withdrawal. Therefore, statements of salary, credit cards, insurance policies, and property are not sufficient. Instead, consider getting a letter from the bank confirming the current account type and balance, a monthly statement from the bank with the balance available at the end of the month, etc.
- **Detailed.** Documentation must include the name of the account holder, the specific amount of funds available, the currency, and include an original signature or be on official company letterhead. Documentation must also be in or include English translation for these details.

#### **INSTRUCTIONS:**

Once you have all your funding documents lined up, you are ready to submit your CFR. To submit your CFR, please:

- Complete this form and make sure that it includes the signature from your financial sponsor, if applicable
- Attach the relevant (1) funding documents and (2) a copy of your passport biographical page
- **Upload** your completed CFR, funding documents, and passport copy to your Applicant Status Portal: https://recruit.meredith.edu/account/

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## **STUDENT INFORMATION:**

Surname:	Given Name(s):
Permanent international address:	
(Street address)	
City:	State and/or Province:
Country:	Postal Code:
Phone Number:	Email:
I certify that the information provided on t	his form is true and accurate, and that the funds specified will be provided.
Student Signature:	Date:
VISA INFORMATION: Please select which type of I-20 you're requ	uesting:
I am abroad and requesting an 'initi	ial' I-20 for an F-1 student visa to enter the U.S.
I am already in the U.S. in F-1 status	s and am requesting to transfer my I-20 to Meredith College
<u> </u>	status and am requesting an I-20 to change my status to F-1 to discuss Change of Status via application vs. travel)
I am a current Meredith student red	questing to update my I-20
I-20 TRANSFER INFORMATION	
(only applicable to current F-1 students in a	consultation with a Designated School Official (DSO) at your current school):
<b>NOTE TO STUDENT:</b> Meredith College can transfer release date. Please consult with	not access the SEVIS record and issue a transfer Form I-20 until <u>after</u> the your DSO to choose an appropriate date.
	Code is ATL214F10181000. Please don't hesitate to contact us at 919-760-8397 if there are any questions we can help with.
Anticipated SEVIS Transfer Release Date: _	
Name and Title of Designated School Office	ial:
School Name:	
Phone:	Email:



## FINANCIAL DOCUMENTATION:

Please use the chart below to document your various sources of funding that combined are equal to or greater than the total support needed (\$69,829 or \$59,619)

Source of Support	Amount of Support:
Personal funds: Attach bank statement for your account confirming the amount of funding available	
Parent or Individual Sponsor:  Your sponsor must sign the certification below. Also attach a bank statement for the sponsor's account confirming the amount of funding available	
Government or Other Sponsoring Agency:  Attach a copy of your award letter confirming the amount and dates of the award	
College Assistance: Attach a copy of your Financial Assistance award letter	
Other Support: Attach documentation	
TOTAL SUPPORT:	
(must equal or exceed \$69,829 if living on-campus)	
(must equal or exceed \$59,619 if approved to live off-campus)	

### **SPONSOR CERTIFICATION:**

(if a sponsor - family member or friend - will provide financial support for the student, the sponsor must sign the certification below and provide a bank statement in English showing available funds equal to or greater than the amount listed above)

I certify that the information on this form is true and accurate, that my funds are available and will be provided in the amount listed above to the student for their first year of study, and an amount equal to or greater than that amount is expected to be available to support the student in subsequent years, until graduation.

Sponsor Name:	_ Relationship to Student:
Email:	Phone:
Sponsor Signature	Date:

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## F-2 DEPENDENT INFORMATION:

Students intending to bring their spouse and/or child(ren) with them must complete this section. Additional funding (\$6,000 for spouse and \$4,000 for each child) must also be confirmed. Please attach a copy of the passport biographical page for each dependent.

Dependent One:		
Surname:	Given name(s):	
Date of birth:	Relationship:	
Country of birth:	Country of citizenship:	
Email address:	Phone number:	
Dependent Two:		
Surname:	Given name(s):	
Date of birth:	Relationship:	
Country of birth:	Country of citizenship:	
Email address:	Phone number:	
Dependent Three:		
Surname:	Given name(s):	
Date of birth:	Relationship:	
Country of birth:	Country of citizenship:	
Email address:	Phone number:	